

IOWA

Unemployment Rate

CURRENT UNEMPLOYMENT RATE

2.4%

February '19 – 3rd month Lowest in the country



2018 AVERAGE UNEMPLOYMENT RATE

2.5%

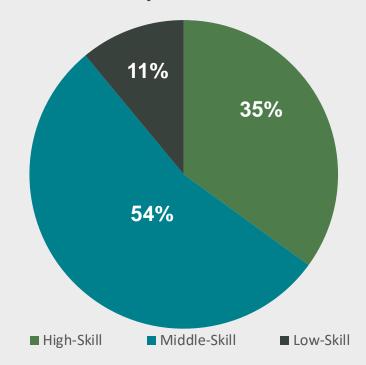


UNEMPLOYED PERSONS IN 2017

40,500

PROJECTED SKILLS GAP

lowa's Jobs by Skill Level, 2017

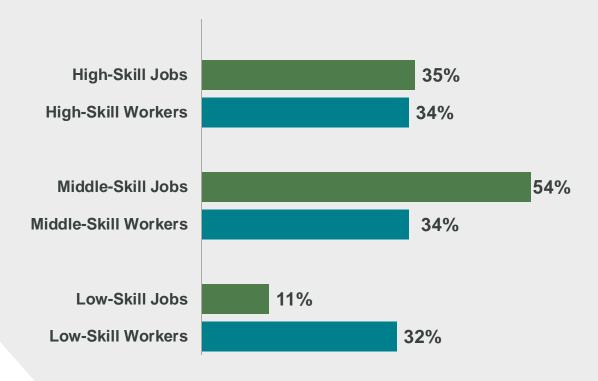


54%
ARE MIDDLE-SKILL JOBS

Sources: 2017 Occupational Employment Statistics, Labor Market Information Division, Iowa Workforce Development.

MIDDLE-SKILL JOB GAP

Iowa's Jobs and Workers by Skill Level, 2016/2017



Sources: 2017 Occupational Employment Statistics, Labor Market Information Division, Iowa Workforce Development. 2016 Current Population Survey, U.S. Census Bureau.

Percent of Employers who Perceive they have difficulty filling positions due to:

Applicants lack the QUALIFICATIONS needed 56%

GENERAL lack of Applicants 48%

Lack of applicants due to wages offered 28%

Lack of applicants due to benefit package provided 21.7%

Lack of applicants due to type of work required 30.7%

EMPLOYER
PERCEPTION OF
APPLICANTS

2018 WORKFORCE NEEDS SURVEY

REGISTERED

APPRENTICESHIP

Iowa recently awarded an additional \$1 million ApprenticeshipUSA State Expansion Grant from the U.S. Department of Labor

The grant is focused on:

- expanding opportunities in healthcare and advanced manufacturing, the fastest growing and largest employment sectors in the state,
- increasing the participation of women, youth, minorities, veterans and people with disabilities.

Organizations may apply for funding in five areas:

- Quality Pre-Apprenticeship;
- High School Registered Apprenticeship;
- Healthcare Sector Registered Apprenticeship;
- Advanced Manufacturing Sector Registered Apprenticeship; and
- Pilot Quality Pre-Apprenticeship Program.

Registered Apprenticeships FY18

Active Registered Apprenticeship Programs
Number of New Registere Apprenticeship Programs
Total Number of Apprentices who Completed Registered Apprenticeship Programs
Total Number of Active Apprentices
Number of New Registered Apprentices added since October 1, 2017

YTD FY19

766	Active Registered Apprenticeship Programs
36	Number of New Registered Apprenticeship Programs
1,146	Total Number of Apprentices who Completed Registered Apprenticeship Programs
8,028	Total Number of Active Apprentices
460	Total Number of New Apprentices

NEW REGISTERED APPRENTICESHIP WEBSITE







Transforming THE WORKFORCE THRU EDUCATION

Closing lowa's SKILLS GAP



WHERE WE

STARTED

GOVERNOR REYNOLDS SIGNS THE **FUTURE READY IOWA ACT**



WHERE WE

ENDED





GOVERNOR KIM REYNOLDS

"At its core, Future Ready lowa recognizes that there is dignity in meaningful work, that lowans yearn for the opportunity to better themselves, and that those opportunities exist right here in lowa."



"Future Ready Iowa is a powerful tool to grow family incomes, meet employer needs and strengthen communities.

The time is now to invest in Iowans and their future. Today, I'm calling on the Legislature to take the next step, to appropriate \$20 million to fund the plan we put in place last session. This investment will take lowa to the next level. And more important, it will give more lowans an opportunity to find a rewarding career."

70%

of lowa's workforce will have post-secondary education, training or a credential of value by

2025

To meet the goal, Iowa needs a net increase of

127,700

Residents need to earn postsecondary degrees and other credentials

FUTURE READY IOWA

GOAL

Population age 25 years or older:

3.2%

Trade Certificates

1.6%

Vocational Training

17.0%

Associate Degree

24.5%

Undergraduate Degree

11.3%

Post-Graduate Degree

EDUCATIONLEVEL



Total Iowans with completed education or training beyond High School

Compared to 58.4% in 2017

EDUCATIONAL ATTAINMENT

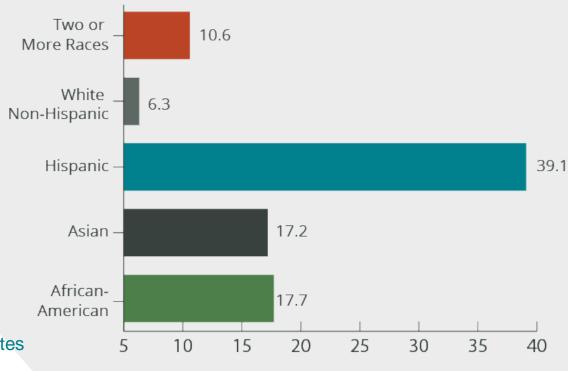
RATES BY RACE

The chart shows the percentage of select groups in lowa that lack a high school diploma, for populations 25 years and older.

Addressing inequality in educational attainment is important because people with more education are:

- more likely to be employed
- more likely to have lower poverty rates

 less likely to rely on government assistance programs like Medicaid.

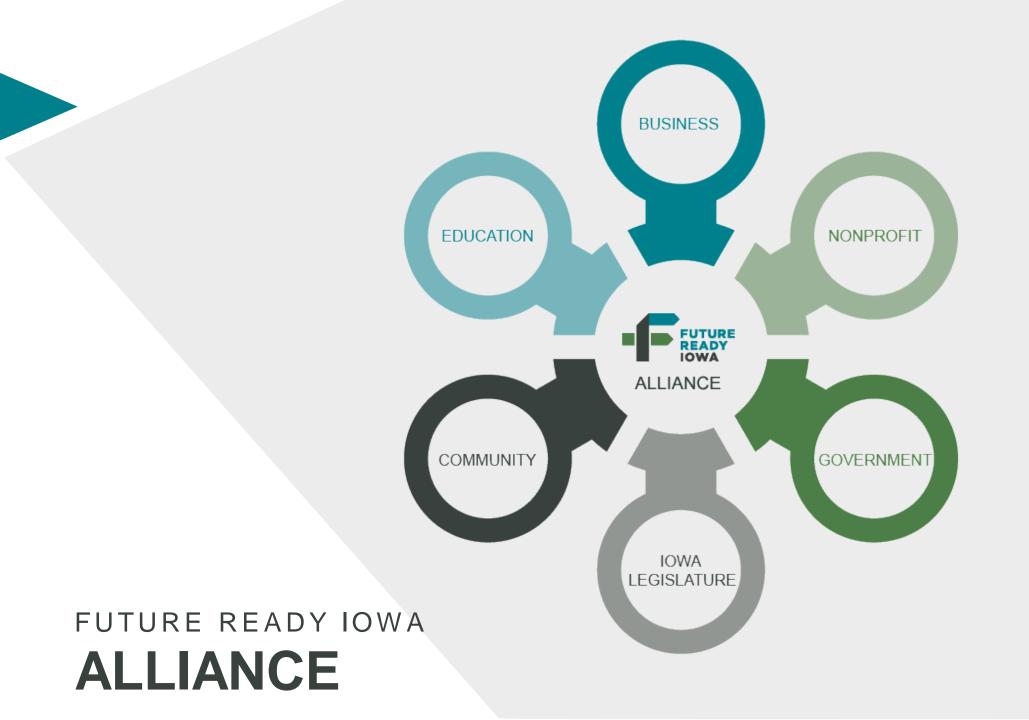


Task: Create a strategic plan to reach ambitious goal of 70% of lowa's workforce having education or training beyond high school by 2025



FUTURE READY IOWA

ALLIANCE





Last Dollar Scholarship

For lowans seeking up to an associates degree in a high-demand job at lowa colleges or universities.



Future Ready Iowa Grant Program

For lowans seeking a bachelor's degree who already earned more than half the credits for a major in a high-demand job.



Employer Innovation Fund

For public/private partnerships to grow the regional talent pipeline.



Strengthen Iowa's Skilled Workforce, Expand Opportunities

For lowans beginning/returning to complete college/career training.

Intensive career counseling and mentoring and improved remedial education for high school students needing preparation for college or for career training for adult learners, with a focus on low-income and underrepresented minorities.

Expand Work-based Learning Experiences in High-demand Careers

- Quality pre-apprenticeships
- Registered apprenticeships
- Internship programs
- Leverage existing programs, such as the STEM BEST (Businesses Engaging Students and Teachers) program and Iowa (Work-Based Learning) Intermediary Networks
- Launch WBL Clearinghouse in July 19



Prepare Students and Adult Learners for a Changing World

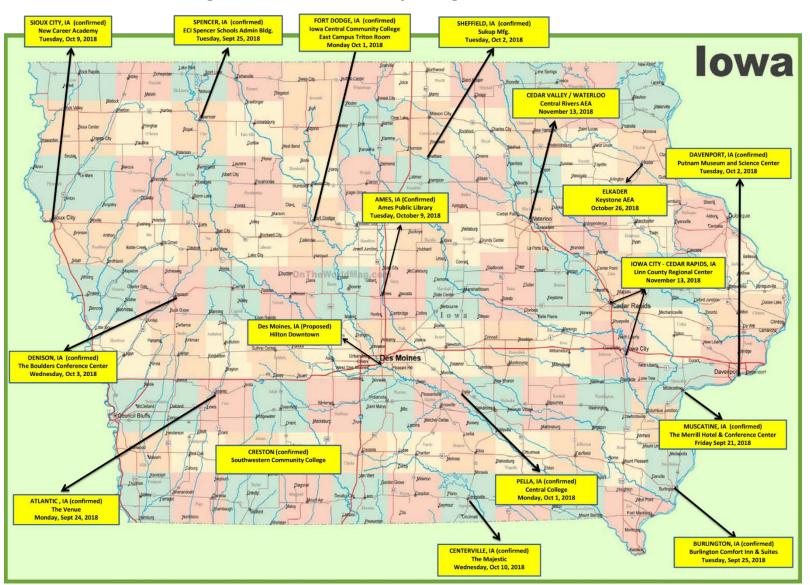
Update lowa's 21st century skills in our 2019 state academic standards and identify other early learning academic approaches.

Engage the Business Community and Other Regional Collaborations

Develop a grassroots strategy that maps out existing regional and local workforce partnerships and fills identified gaps.

FRI REGIONAL SUMMITS

Register at www.FutureReadylowa.gov/Summits



FUTURE READY IOWA WEBSITE



- Connects job seekers to tools for finding education, training and jobs
- Current local Labor Market Information
- Offers assessment tool for career recommendations
- Provides education and training opportunities and financial resources for paying for school
- Connects job seekers to open jobs in lowa

