



N E W M E X I C O



Energy, Minerals and Natural Resources Department



# ENERGY AND ECONOMIC DIVERSIFICATION EFFORTS IN NEW MEXICO

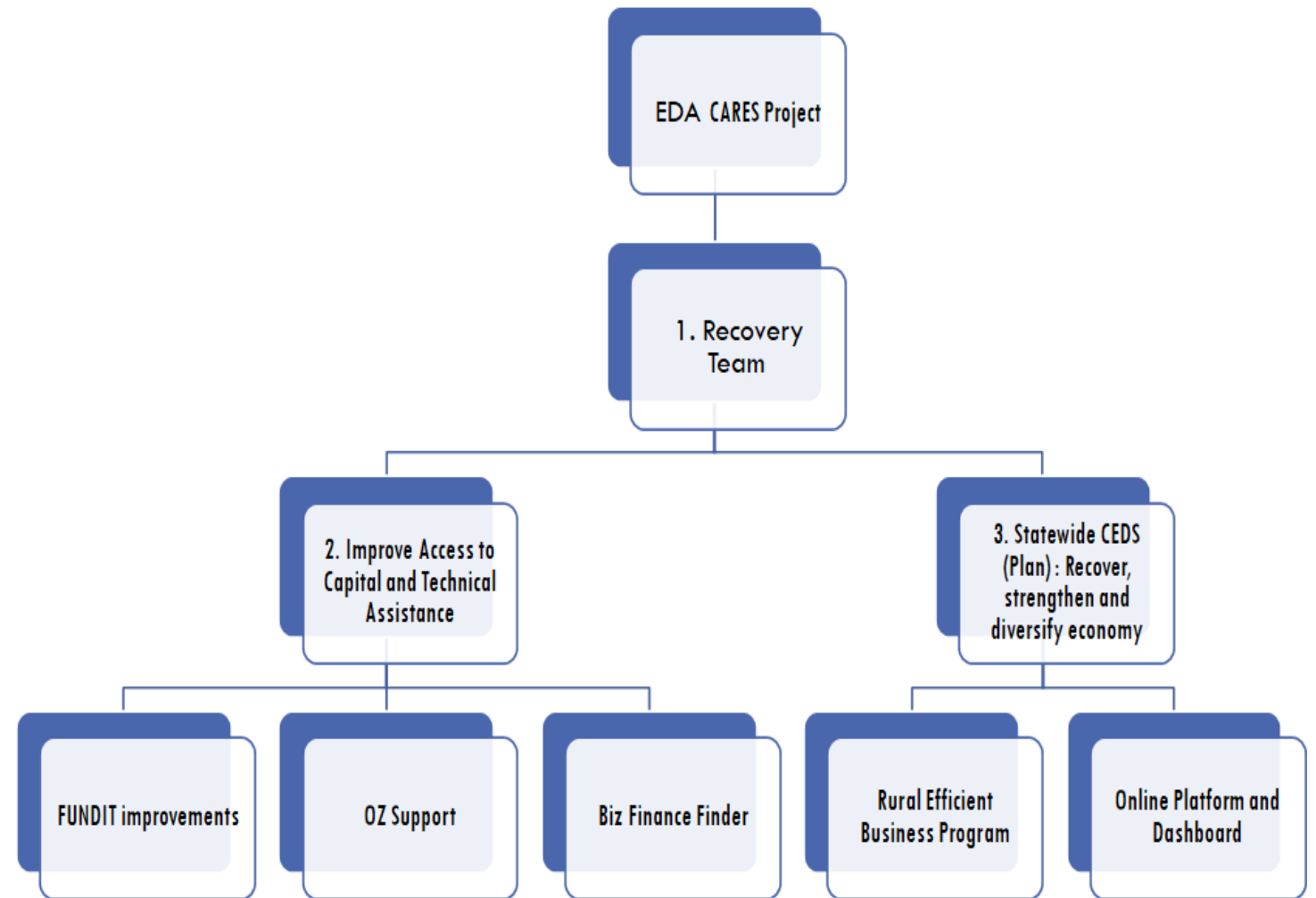
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# EDA CARES PROJECT



# TARGET INDUSTRY SWOT ANALYSIS



	Short-term <i>0-2 years, incl. COVID recovery</i>	Medium-term <i>up to 5 years</i>	Long-term <i>5-20 years</i>	Overall
Strengths	Business retention	Business incentives	Institutional capacity building	<p><i>Comprehensive analysis and integrated narrative to inform strategy development</i></p> <p><i>Matrix scorecard assessing the strengths, weaknesses, opportunities, and threats of each industry for each COG and for New Mexico</i></p>
Weaknesses	Workforce recovery	Workforce attraction	Alignment of higher education to industry needs	
Opportunities	Supply chain recovery	Competitive environment	Infrastructure opportunities and challenges	
Threats	Reskilling and retraining	Industry innovation	Emerging technology adoption	
		Broadband connectivity	Ensuring equitable access to opportunities within industry	
		Land use policy		
		Environmental regulation		

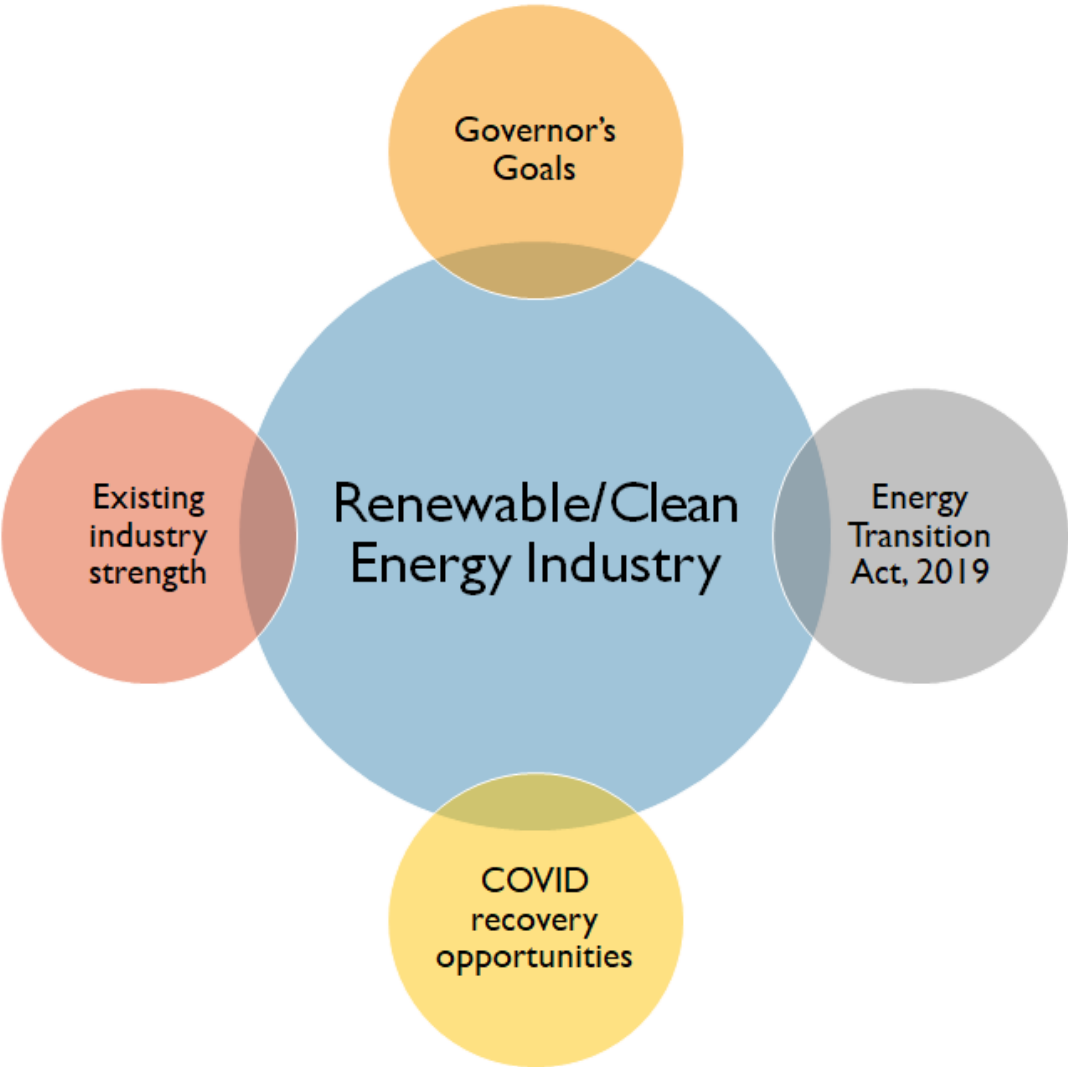
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# PARTNERSHIP WITH EMNRD



# TRENDS FROM STAKEHOLDER FEEDBACK



## Competitive Advantage:

- New Mexico remains among the most competitively positioned states in the U.S. for growing the renewables industry



## Education:

- New Mexico's community colleges have engaged with industry to develop very strong, highly-regarded clean energy technician programs that enable the state to deploy more clean tech.



## Infrastructure:

- Infrastructure continues to be a challenge for the state, and if New Mexico does not invest significantly in transmission infrastructure it is likely it will lose its current advantage over other states

# MOVING FROM REPORT INTO ACTION

Hiring at  
EMNRD

- 2 positions centered around Economic and Energy Diversification

Goals:

- Recruiting and supporting renewable energy companies in NM
- Technical support and educational training for renewable energy companies
- Facilitating degree and apprenticeship programs in the energy sector

Link between  
departments

- Economic Development Department
- Department of Workforce Solutions



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# QUESTIONS?

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